



# ABHISHEK CORPORATION

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Monday, November 14, 2016.

Bombay Stock Exchange Limited  
Floor I, Rotunda Building, Dalal Street,  
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831  
FAX No. 022-22723121

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra -Kurla Complex,  
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK  
FAX No. 022-26598120

Dear Sir/Madam,

**Sub: Un-Audited Financial Results for the Quarter & half Year ended on September 30, 2016 along with Limited Review Report**

Pursuant to Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Un-Audited Financial Results for the Quarter & half Year ended on September 30, 2016 along with Limited Review Report.

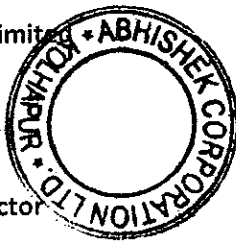
Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Anasaheb R Mohite  
Chairman & Managing Director



Abhishek Corporation Limited  
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,  
Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194  
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA  
Ph.:+91-231-2651364 Email : admin@abhishekccorporation.com  
**CIN : L51491PN1993PLC073706**



## MOHITE GROUP

Abhishek Corporation Ltd.

PART I - Statement of Standalone Unaudited Results for the period ended 30/09/2016

(₹ in Lakhs)

S No.	Particulars	Quarter Ended on			Year to Date ended on		Year ended on
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
	(a)Net sales/Income from operations (Net of excise duty)	206.26	238.91	106.77	445.17	246.06	647.84
	(b)Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>206.26</b>	<b>238.91</b>	<b>106.77</b>	<b>445.17</b>	<b>246.06</b>	<b>647.84</b>
<b>2</b>	<b>Expenses</b>						
	(a)Cost of materials consumed	-	-	67.80	-	243.26	318.14
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(60.03)	-	(26.30)	10.50
	(d)Employee benefits expense	87.52	78.23	68.37	165.75	131.02	300.85
	(e)Depreciation and amortisation expense	292.70	291.53	306.78	584.22	613.57	1,227.46
	(f)Other expenses	83.87	60.78	381.93	144.65	661.28	753.36
	<b>Total expenses</b>	<b>464.09</b>	<b>430.54</b>	<b>764.86</b>	<b>894.63</b>	<b>1,622.83</b>	<b>2,610.31</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(257.83)</b>	<b>(191.63)</b>	<b>(658.09)</b>	<b>(449.46)</b>	<b>(1,376.77)</b>	<b>(1,962.46)</b>
<b>4</b>	<b>Other income</b>	<b>0.04</b>	<b>5.11</b>	<b>0.04</b>	<b>5.15</b>	<b>0.43</b>	<b>8.76</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(257.79)</b>	<b>(186.52)</b>	<b>(658.06)</b>	<b>(444.31)</b>	<b>(1,376.34)</b>	<b>(1,953.71)</b>
<b>6</b>	<b>Finance costs</b>	<b>2,189.19</b>	<b>2,097.60</b>	<b>1,840.74</b>	<b>4,286.79</b>	<b>3,603.16</b>	<b>7,535.13</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(2,446.98)</b>	<b>(2,284.13)</b>	<b>(2,498.80)</b>	<b>(4,731.10)</b>	<b>(4,979.50)</b>	<b>(9,488.83)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(2,446.98)</b>	<b>(2,284.13)</b>	<b>(2,498.80)</b>	<b>(4,731.10)</b>	<b>(4,979.50)</b>	<b>(9,488.83)</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	<b>(2,446.98)</b>	<b>(2,284.13)</b>	<b>(2,498.80)</b>	<b>(4,731.10)</b>	<b>(4,979.50)</b>	<b>(9,488.83)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(2,446.98)</b>	<b>(2,284.13)</b>	<b>(2,498.80)</b>	<b>(4,731.10)</b>	<b>(4,979.50)</b>	<b>(9,488.83)</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(2,446.98)</b>	<b>(2,284.13)</b>	<b>(2,498.80)</b>	<b>(4,731.10)</b>	<b>(4,979.50)</b>	<b>(9,488.83)</b>
<b>16</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>	<b>1,600.85</b>
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>(32,357.89)</b>
<b>18.i</b>	<b>Earnings per share (before extraordinary items) (not annualised):</b>						
	(a)Basic	(15.29)	(14.27)	(15.61)	(29.55)	(31.11)	(59.27)
	(b)Diluted	(15.29)	(14.27)	(15.61)	(29.55)	(31.11)	(59.27)
<b>18.ii</b>	<b>Earnings per share (after extraordinary items) (not annualised):</b>						
	(a)Basic	(15.29)	(14.27)	(15.61)	(29.55)	(31.11)	(59.27)
	(b)Diluted	(15.29)	(14.27)	(15.61)	(29.55)	(31.11)	(59.27)
	See Accompanying note to the financial results						

Abhishek Corporation Ltd.

PART-II Statement of Assets and Liabilities

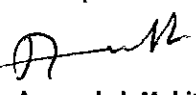
(₹ in Lakhs)


SR NO.	PARTICULARS	FIGURES AS AT THE END OF	
		30/09/2016	31/03/2016
<b>I</b>	<b>Equity And Liabilities</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	1,600.85	1,600.85
	(b) Reserves And Surplus	(46,577.83)	(41,846.73)
	Total(1)	(44,976.99)	(40,245.88)
<b>2</b>	<b>Non-Current Liabilities</b>	-	-
	Total(2)	-	-
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	4,802.29	4,796.98
	(b) Trade Payables	5,360.07	5,275.63
	(c) Other Current Liabilities	61,495.30	56,799.44
	(d) Short Term Provisions	276.96	279.19
	Total(3)	71,934.63	67,151.23
	<b>Total(1+2+3+4)</b>	<b>26,957.64</b>	<b>26,905.35</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(I) Tangible Assts	16,727.68	17,311.17
	(II) Capital Work-In-Progress	215.47	213.12
	(b) Non-Current Investments	3.76	3.76
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans And Advances	90.81	90.70
	(e) Other Non-Current Assets	-	-
	Total(1)	17,037.72	17,618.75
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	2,421.02	2,465.03
	(c) Trade Receivables	728.87	979.10
	(d) Cash And Cash Equivalent	438.83	166.98
	(e) Short-Term Loans And Advances	1,097.99	850.25
	(f) Other Current Assets	5,233.20	4,825.25
	Total(2)	9,919.92	9,286.61
	<b>Total(1+2)</b>	<b>26,957.64</b>	<b>26,905.35</b>

Notes

- 1 The company is engaged in the business of Textile.
- 2 The above results have been reviewed by the Statutory Auditor of the company and the Audit Committee and taken on record by the Board of Directors at its meeting held on November 14, 2016.
- 3 Figures of the previous period have been regrouped or rearranged wherever necessary.

Kolhapur  
November 14, 2016

For Abhishek Corporation Ltd.  
  
 Annasaheb Mohite  
 Chairman and Managing Director



**M/S Shrikant & Co.**  
Chartered Accountants  
1031/K-2, E Ward, Sterling Tower,  
Kolhapur-416001

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**Limited Review Report**

To,  
Board of Directors  
Abhishek Corporation Ltd  
Gat No. 148, Tamgaon,  
Kolhapur – Hupari Road,  
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of Unaudited Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter and six month ended September 30, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur.  
Date: November 14, 2016.

**For Shrikant & Co.**  
Chartered Accountant

  
**S. R. Shirdhonkar**  
B.Com. (Hons.) F.C.A.  
Chartered Accountant

